

| <b>Business types →</b>                            | <b>SOLE PROPRIETORSHIP ↓</b>  | <b>GENERAL PARTNERSHIP (VOF) ↓</b>   | <b>IN AUA DOMICILED CORPORATION (NV) ↓</b>  | <b>LIMITED LIABILITY COMPANY (VBA) ↓</b>  |
|--|---|--|---|---|
| <i>Owner(s):</i>                                   | One sole owner  | At least two equal partners with the same rights and responsibilities  | At least two partners at the establishment, either persons, legal entities, or a combination thereof  | At least one founder is needed for establishment; in the case of several founders, they can have different rights and obligations.  |
| <i>Legal liability:</i>                            | Personally responsible, there is no distinction between the person and the company.   | Complete responsibility, there is no distinction between the persons and the company.  | Limited liability.  | Limited or personally responsible depending on the company's bylaws.  |
| <i>Establishment permit:</i>                       | Not required for an Aruban-born Dutch national of min. 18 years old or people who obtained Dutch citizenship in Aruba.  | Not required for an Aruban-born Dutch national of min. 18 years old or people who obtained Dutch citizenship in Aruba.   | Always required.  | Always required.  |
| <i>Managing director:</i>                          | Not applicable.   | Not applicable.  | Not required for an Aruban-born Dutch national of 18 years or more, or people who obtained Dutch citizenship in Aruba.  | Not required for Aruban-born Dutch nationals of min. 18 years old; or people who obtained Dutch citizenship in Aruba.   |
| <i>Taxes:</i>                                      | Income tax, progressive tariff depending on the total amount generated in a year. BBO & BAVP 3%, BAZV 3% monthly turnover tax.  | Income tax, progressive tariff depending on the total amount generated in a year. BBO & BAVP 3%, BAZV 3% monthly turnover tax.   | 25% profit tax; BBO & BAVP 3%, BAZV 3% monthly turnover tax.  | 25% profit tax; BBO & BAVP 3%, BAZV 3% monthly turnover tax.  |
| <i>Registration procedure at the Chamber:</i>      | Valid ID, (passport or an identification card, not a driver's license); an extract from the Censo office and a document that verifies the business address, either rental contract or the purchase agreement with the latest invoice from WEB, Setar, Digicel, or Elmar in your name. | All partners need to bring a valid ID, (passport or an identification card. Not a driver's license); an extract from the Census office, and a document that verifies the business' address, either rental contract or the purchase agreement with the latest invoice from WEB, Setar, Digicel or Elmar in your name. | All partners need to bring a valid ID, (passport or identification card. Not a driver's license); an extract from the Census office, and a document that verifies the business' address, either a rental contract or the purchase agreement with the latest invoice from WEB, Setar, Digicel or Elmar in their name and an authenticated copy of the notarial deed. | Law prescribes that this is done by the notary public. Documents needed for registration of managing directors are a valid ID, (passport or an identification card, not a driver's license); an extract from the Census office. To verify the business' address, a rental contract or the purchase agreement is needed with the latest invoice from WEB, Setar, Digicel or Elmar in their name. |
| <i>Registration costs and yearly contribution:</i> | Based on a sliding scale, starting at Afl. 96. Filed invested capital is subject to the Chamber's acceptance.   | Based on a sliding scale, starting at Afl. 96. Filed invested capital is subject to the Chamber's acceptance.  | Based on a sliding scale, starting at Afl. 96. Filed invested capital is subject to the Chamber's acceptance.   | Based on a sliding scale, starting at Afl. 96. Filed invested capital is subject to the Chamber's acceptance.   |
| <i>Employment:</i>                                 | As the owner, you are considered to be self-employed  | As the owner, you are considered to be self-employed   | As a shareholder, you can also be an employee of the company incl. managing director.   | As a shareholder, you can also be an employee of the company incl. managing director.   |
| <i>Employees:</i>                                  | Next to yourself, you can have as many as you feel necessary.   | Next to yourself, you can have as many as you feel necessary.  | Minimum one managing director, no maximum.  | Minimum one managing director, no maximum.  |
| <i>Additional information:</i>                     | Granting someone else proxy rights and obligations can have far stretching financial, legal, and fiscal consequences.   | The VOF can also have a private investor who is not visible to the public nor personally responsible, converting the VOF to a Limited Partnership.   | The business license is subject to guidelines established by the Dept. of Economic Affairs. A director's license is required for foreigners and legal entities acting as managing directors of the NV.  | A copy of the annual return should be submitted to the Chamber for filing within 8 eight days after approval by its shareholders. The report should be completed no later than 8 months after the end of the fiscal year.   |