

<b>Business types →</b>	<b>SOLE PROPRIETORSHIP ↓</b>	<b>GENERAL PARTNERSHIP (VOF) ↓</b>	<b>IN AUA DOMICILED CORPORATION (NV) ↓</b>	<b>LIMITED LIABILITY COMPANY (VBA) ↓</b>
<i>Owner(s):</i>	One sole owner	At least two equal partners with the same rights and responsibilities	At least two partners at the establishment, either persons, legal entities, or a combination thereof	At least one founder is needed for establishment; in the case of several founders, they can have different rights and obligations.
<i>Legal liability:</i>	Personally responsible, there is no distinction between the person and the company.	Complete responsibility, there is no distinction between the persons and the company.	Limited liability.	Limited or personally responsible depending on the company's bylaws.
<i>Establishment permit:</i>	Not required for an Aruban-born Dutch national of min. 18 years old or people who obtained Dutch citizenship in Aruba.	Not required for an Aruban-born Dutch national of min. 18 years old or people who obtained Dutch citizenship in Aruba.	Always required.	Always required.
<i>Managing director:</i>	Not applicable.	Not applicable.	Not required for an Aruban-born Dutch national of 18 years or more, or people who obtained Dutch citizenship in Aruba.	Not required for Aruban-born Dutch nationals of min. 18 years old; or people who obtained Dutch citizenship in Aruba.
<i>Taxes:</i>	Income tax, progressive tariff depending on the total amount generated in a year. BBO & BAVP 3%, BAZV 3% monthly turnover tax.	Income tax, progressive tariff depending on the total amount generated in a year. BBO & BAVP 3%, BAZV 3% monthly turnover tax.	25% profit tax; BBO & BAVP 3%, BAZV 3% monthly turnover tax.	25% profit tax; BBO & BAVP 3%, BAZV 3% monthly turnover tax.
<i>Registration procedure at the Chamber:</i>	Valid ID, (passport or an identification card, not a driver's license); an extract from the Censo office and a document that verifies the business address, either rental contract or the purchase agreement with the latest invoice from WEB, Setar, Digicel, or Elmar in your name.	All partners need to bring a valid ID, (passport or an identification card. Not a driver's license); an extract from the Census office, and a document that verifies the business' address, either rental contract or the purchase agreement with the latest invoice from WEB, Setar, Digicel or Elmar in their name and an authenticated copy of the notarial deed.	All partners need to bring a valid ID, (passport or identification card. Not a driver's license); an extract from the Census office, and a document that verifies the business' address, either a rental contract or the purchase agreement with the latest invoice from WEB, Setar, Digicel or Elmar in their name and an authenticated copy of the notarial deed.	Law prescribes that this is done by the notary public. Documents needed for registration of managing directors are a valid ID, (passport or an identification card, not a driver's license); an extract from the Census office. To verify the business' address, a rental contract or the purchase agreement is needed with the latest invoice from WEB, Setar, Digicel or Elmar in their name.
<i>Registration costs and yearly contribution:</i>	Based on a sliding scale, starting at Afl. 96. Filed invested capital is subject to the Chamber's acceptance.	Based on a sliding scale, starting at Afl. 96. Filed invested capital is subject to the Chamber's acceptance.	Based on a sliding scale, starting at Afl. 96. Filed invested capital is subject to the Chamber's acceptance.	Based on a sliding scale, starting at Afl. 96. Filed invested capital is subject to the Chamber's acceptance.
<i>Employment:</i>	As the owner, you are considered to be self-employed	As the owner, you are considered to be self-employed	As a shareholder, you can also be an employee of the company incl. managing director.	As a shareholder, you can also be an employee of the company incl. managing director.
<i>Employees:</i>	Next to yourself, you can have as many as you feel necessary.	Next to yourself, you can have as many as you feel necessary.	Minimum one managing director, no maximum.	Minimum one managing director, no maximum.
<i>Additional information:</i>	Granting someone else proxy rights and obligations can have far stretching financial, legal, and fiscal consequences.	The VOF can also have a private investor who is not visible to the public nor personally responsible, converting the VOF to a Limited Partnership.	The business license is subject to guidelines established by the Dept. of Economic Affairs. A director's license is required for foreigners and legal entities acting as managing directors of the NV.	A copy of the annual return should be submitted to the Chamber for filing within 8 eight days after approval by its shareholders. The report should be completed no later than 8 months after the end of the fiscal year.